

KEY INVESTOR INFORMATION

This document provides you with key investor information about the MFP SICAV p.l.c. - Best Strategies Fund (the "Sub-Fund"). It is not a marketing material. The information is required by law to help you understand the nature and risks of investing in the Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Class A EUR Distribution Shares (ISIN: MT7000016374) Best Strategies Fund, a sub-fund of MFP SICAV p.l.c.

This Sub-Fund is Self-Managed. The Investment Committee has appointed Invest4Growth Asset Management Limited as Investment Manager.

Objectives and Investment Policy

Investment Objective: The objective of the Sub-Fund is to generate capital appreciation over a medium-term horizon with lower volatility relative to the broad equity markets.

There is no guarantee that the investment objective of the Sub-Fund will be achieved and investment results may vary substantially over time.

Investment Policy: The Sub-Fund will achieve its investment objective by investing in multiple alternative strategies, including, but not limited to, some or all of the following strategies: Long Short Equity, Relative Value, Event Driven and Global Macro, each of which are described below:

Long Short Equity Strategies generally seek to produce returns from investments in global equity markets by taking long and short positions in stocks and common stock indices. Long Short Equity Strategies can be differentiated in various ways and investment philosophies. Examples include market-neutral and long biased strategies.

Relative Value Strategies contains a wide range of investment techniques that are intended to profit from price or rate inefficiencies. The strategies usually exploit the pricing discrepancies by taking a position in one financial instrument and simultaneously taking an offsetting position in a related instrument. Examples include volatility and credit arbitrage.

Event Driven Strategies generally imply investment in securities of companies undergoing corporate events and take advantage of the temporary stock mispricing that can occur before or after the event. Examples include mergers, acquisitions and reorganisations.

Global Macro Strategies can take long and short positions in various asset classes and futures markets based on macro-economic opportunities. Global Macro Strategies are considered among the least-restricted strategies as they generally can place any type of trade using various instruments.

The Sub-Fund intends to invest in a wide range of transferable securities, financial derivative instruments and other eligible securities, including Collective Investment Schemes.

The Sub-Fund does not have geographical, market capitalization or rating bias for Eligible Securities, but can invest across all types of Eligible Securities within the above-mentioned strategies in order to fulfil its investment objectives.

The Sub-Fund uses financial derivative instruments for hedging, efficient portfolio management and/or investment purposes. These financial derivative instruments shall only be dealt on a Regulated Markets and are limited to options and futures contracts on indices.

Management Discretion: The Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Objective and Investment Policy.

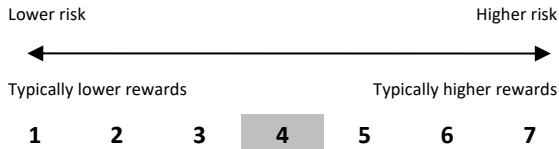
Income: The Class A EUR Distribution Shares (the "Class") is a distribution class. The income from investments held for the Class will be distributed as dividends. Accordingly, the dividend decreases the value of this Class on the payment of such dividend.

Buying and Selling Shares: You may buy and sell the Class on every Business Day at the price equivalent to the NAV per Share on the relevant dealing day.

Currency: The Class in the Sub-Fund is denominated in Euro.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw money within 3 years.

Risk and Reward Profile



The risk category has been calculated upon simulation of the Fund’s performance using historical data, which may not be a reliable indication of the Fund’s future risk profile. It should be noted that even the lowest category on the indicator does not mean risk free. The rating shown is not guaranteed and may change over time.

The Fund is rated 4 meaning that the Fund offers a relatively high risk of making a loss but also a relatively greater chance of making gains. Due to the nature of its investments, the Fund’s underlying risks include:

Equity Risk – The value of equities an equity-related security can be affected by the performance of individual companies and general market conditions.

Risks related to Financial Derivative Instruments (FDIs) – The Sub-Fund uses FDIs for hedging, efficient portfolio management and/or investment purposes in accordance with its investment policy. The use of FDIs involved additional risk. FDIs can be more sensitive to changes and sudden fluctuations in the market value of the underlying index and, due to its leveraging effect, thus bear the risk of over-proportional losses that might exceed the initial investment.

Exchange Rate Risk – The Sub-Fund may invest in assets denominated in currencies other than Euro, thereby exposing the Sub-Fund to fluctuations in exchange rates.

Charges and Expenses – Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

More information regarding risks may be found in the “Risk Factors” section in the Company’s Prospectus. The “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	Up to 3%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Sub-Fund over each year	
Ongoing charge	3,21%
Charges taken from the Sub-Fund under specific conditions	
Performance fee	20% of the Sub-Fund’s net return per year in excess of the Hurdle rate [*] and High water mark. [**]

[*] 5%

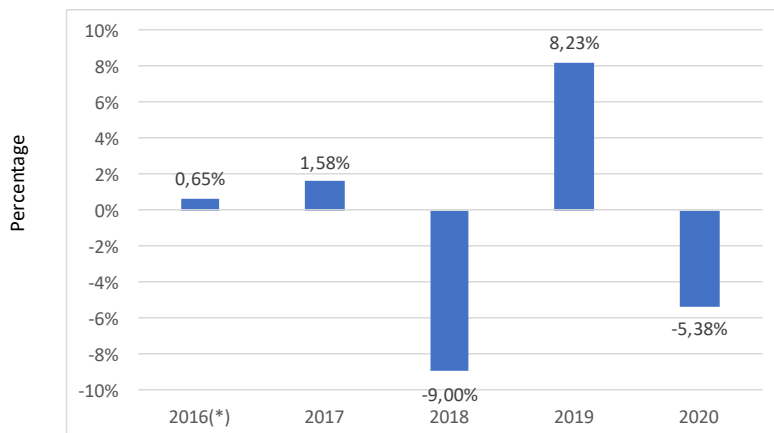
[**] The higher of (a) the Initial Offering Price, and (b) the highest NAV per Share on which a performance fee was paid.

The **entry** and **exit** charges (if any) shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are based on the expenses for the last financial year ended 31 December 2020. They may vary from year to year.

For more detailed information about charges and how these are calculated, please see the “Fees Payable by the Sub-Fund” section of the Sub-Fund’s Offering Supplement. The section entitled “Practical Information” below explains how you may obtain a free copy of the Sub-Fund’s Offering Supplement, the Prospectus and other useful information.

Past Performance



* performance of 26/07/2016 – 31/12/2016

- Past performance is not a reliable indication of future results.
- Charges are included in the performances shown.
- The Sub-Fund was created on the 26th of July 2016.

Practical Information

- The Sub-Fund's depository bank is Sparkasse Bank Malta plc.
- This Key Investor Information document is specific to the Class A EUR Accumulator Shares in the Sub-Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund of the Company, including the Sub-Fund.
- The Sub-Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Company.
- Further information about the Sub-Fund can be obtained from the Prospectus and its Offering Supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English and in other languages of countries where the Sub-Fund is registered. They can be found along with other information on www.mfpfunds.com or at Caceis Belgium SA, Avenue du Port 86 C b320, 1000 Brussels, Belgium.
- The NAV will be published on www.beama.be and other recognised data providers on a daily basis.
- The Sub-Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- MFP SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or the Offering Supplement of the Sub-Fund.
- Investors may switch investment to any other sub-fund of the Company (if any) or to other classes of the Sub-Fund. Details on how to switch are provided in the Prospectus.
- The Sub-Fund's unit have not been registered under the US Securities Act of 1933. They may not be offered or sold, directly or indirectly, to or on behalf of a US person as defined in "US Regulation S" and "FATCA".
- A copy of the Remuneration Policy of the Company will be available on www.mfpfunds.com.

Authorisation: The Sub-Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the "MFSA"). Invest4Growth Asset Management Ltd. is licensed in Malta and regulated by the MFSA.

Date of KIID: This Key Investor Information document is accurate as of 01 February 2020.